



# RAUNAQ EPC INTERNATIONAL LIMITED

Dated 22 June 2023

## The Manager (Listing)

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
PJ Towers, Dalal Street  
Fort, Mumbai – 400 001

**STOCKCODE 537840**

**Subject: Disclosure under Regulation 30 and other relevant provisions (if any) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time – Raunaq EPC International Ltd.**

Dear Madam/Sirs,

In accordance with Regulation 30 and other relevant provisions (if any) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”), we hereby inform you that the Company has been served with a copy of the pleadings in the suit filed by, Mr. Sachit Kanwar, inter alia under the Specific Relief Act, 1963, in the High Court of Delhi on May 15<sup>th</sup>, 2023, inter alia, against:

- i) Mr. Surinder Pal Kanwar, Chairman and Managing Director of, inter alia, Raunaq EPC International Ltd. and father of Mr. Sachit Kanwar;
- ii) Raunaq EPC International Ltd;

And others which are party to the Memorandum of Family Settlement (MOFS) dated 13.04.2012.

Requisite Details in accordance with Regulation 30 of the LODR Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed herewith as Annexure – A.

This intimation is also being made available on the website of the Company at [www.raunaqinternational.com](http://www.raunaqinternational.com).

Kindly take the above on record.

Thanking You,

Yours faithfully  
For **RAUNAQ EPC INTERNATIONAL LIMITED**

**Neha Patwal**  
Company Secretary



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CIN : L51909HR1965PLC034315



# RAUNAQ EPC INTERNATIONAL LIMITED

## ANNEXURE A

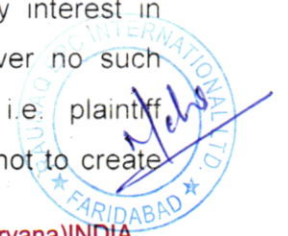
1. Brief details of litigation viz. names of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute litigation;

The Company has been served with a copy of the pleadings in the suit filed by, Mr. Sachit Kanwar, inter alia under the Specific Relief Act, 1963, in the High Court of Delhi on May 15<sup>th</sup>, 2023, inter alia, against:

- i) Mr. Surinder Pal Kanwar, "S.P Kanwar" Chairman and Managing Director of, inter alia, Raunaq EPC International Ltd. and father of Mr. Sachit Kanwar;
- ii) Raunaq EPC International Ltd;

And others which are party to the MOFS.

It is an admitted and uncontroverted fact that Mr. S P Kanwar is the absolute and undisputed owner of shares inter alia of party (ii) as mentioned above and Mr. Sachit Kanwar admittedly does not own any shares and is not even a director in the entity listed at (ii). As per recital and other clauses of the Memorandum of family settlement ( MOFS ) , particularly clause 2(i) the shares held by Mr. S.P. Kanwar in the said entity after his demise shall be bequeathed to Mr. Sachit Kanwar who vide the above-mentioned suit, is seeking specific performance of the contingent obligations cast on Mr. S.P Kanwar, vide MOFS dated 13.04.2012. The Civil Suit bearing No. CS (OS) 329//2023, has been filed by Mr. Sachit Kanwar, seeking transfer of shares held by Mr. S.P Kanwar in Raunaq EPC International Ltd, and other private limited companies as mentioned in MOFS in which, Mr. S.P Kanwar is the largest shareholder and Director cum Chairman. Mr. Sachit Kanwar has only to a limited extent sought specific enforcement of the terms of the Memorandum of Family Settlement dated 13.04.2012, by way of which shares in the Raunaq EPC International Ltd and other private limited companies (supra) would be transferred to him. The present dispute is in the nature of a family dispute and the parties have been, in the interim period referred to "Mediation". It is pertinent to state here that there lies no monetary claim against Mr. S.P Kanwar or any of the entities listed in this present suit. The present dispute is pertaining only to specific performance of contingent obligations cast on Mr. S.P Kanwar, post his demise, vide MOFS dated 13.04.2012. An injunction has been sought restraining Raunaq EPC International Ltd from alienating, transferring, selling, encumbering or creating any third party interest in respect of assets, movable and immovable properties belonging to it, however no such injunction has been granted till date. Further the parties to the suit, i.e. plaintiff [Mr. Sachit Kanwar] and Defendant No. 1 [Mr. S.P Kanwar] have undertaken not to create





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any 3rd party interest in the entities mentioned above, till the next date of hearing i.e. 26.07.2023.

2. Expected financial implications, if any, due to compensation, penalty etc;

Not Applicable.

3. Quantum of claims, if any.

Not applicable.

