



**Notes**

**Forming part of the Financial Statements**

**Note 44 : Related Party Disclosure**

Pursuant to Ind AS-24 "Related Party Disclosures", following parties are to be treated as related parties:

**(a) Where control exists:**

Xlerate Driveline India Ltd. (XDIL)

**(b) Entities over which key managerial personnel is able to exercise significant influence:**

Bharat Gears Limited (BGL)

Vibrant Reality Infra Pvt. Ltd. (VRIPL)

Ultra Consultants Pvt. Ltd. (UCPL)

Future Consultants Pvt. Ltd. (FCPL)

Cliplok Simpak (India) Pvt. Ltd. (CSIPL)

Samreet Investment & Management Consultancy Pvt. Ltd. (SIMCPL)

Gulab Merchandise Pvt. Ltd. (GMPL)

**(c) Key managerial personnel**

Mr. Surinder Paul Kanwar - Chairman & Managing Director

Mr. Sachit Kanwar - Joint Managing Director

Mr. Sameer Kanwar - Non- Executive Director

Dr. Sanjeev Kumar- Non- Executive Independent Director

Mr. Pradeep Kumar Mittal- Non- Executive Independent Director

Mrs. Seethalakshmi Venkataraman- Non- Executive Independent Director

Mr. Rajeev Chandra Rastogi- Non- Executive Independent Director

Mr. Naresh Verma - Non- Executive Director

(All amounts in ₹ Lakhs, unless otherwise stated)

**Details of transactions with the related parties**

Particulars	Where control exists		Entities over which key managerial personnel is able to exercise significant influence		Key managerial personnel	
	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
<b>Transaction during the year</b>						
<b>Reimbursement of expenses (net)</b>						
XDIL	1.05	6.60	-	-	-	-
<b>Rent Paid</b>						
BGL	-	-	7.16	11.77	-	-
VRIPL	-	-	4.80	4.80	-	-
<b>Electricity Charges paid</b>						
VRIPL	-	-	2.11	2.30	-	-
<b>Interest Payment</b>						
VRIPL	-	-	0.18	0.37	-	-
<b>Loan Taken</b>						
XDIL	-	-	25.00	-	-	-
UCPL	-	-	30.00	-	-	-
CSIPL	-	-	20.00	-	-	-
VRIPL	-	-	20.00	21.00	-	-
<b>Loan Repaid</b>						
VRIPL	-	-	-	21.00	-	-
XDIL	-	-	25.00	-	-	-
<b>Managerial remuneration</b>						
Mr. Surinder P. Kanwar	-	-	-	-	*	*
Mr. Sachit Kanwar	-	-	-	-	46.51	93.05
Mr. Sanjeev Kumar	-	-	-	-	0.45	1.05
Mr. Rajeev Chandra Rastogi	-	-	-	-	1.10	-
Mr. Pradeep Kumar Mittal	-	-	-	-	0.60	1.15





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(All amounts in ₹ Lakhs, unless otherwise stated)

Particulars	Where control exists		Entities over which key managerial personnel is able to exercise significant influence		Key managerial personnel	
	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
<b>Transaction during the year</b>						
<b>Managerial remuneration</b>						
Mr. Naresh Verma	-	-	-	-	0.10	-
Seethalakshmi Venkataraman	-	-	-	-	0.60	0.30
<b>Balances at the end of the year</b>	<b>31 March, 2020</b>	<b>31 March, 2019</b>	<b>31 March, 2020</b>	<b>31 March, 2019</b>	<b>31 March, 2020</b>	<b>31 March, 2019</b>
<b>Corporate Guarantee given to bank for credit limit sanctioned</b>						
XDIL	405.00	405.00	-	-	-	-
<b>Balance Payable/ (receivable)</b>						
XDIL	6.13	7.06	-	-	-	-
UCPL	-	-	30.00	-	-	-
CSIPL	-	-	20.00	-	-	-
BGL	-	-	19.47	11.65	-	-
VRIPL	-	-	31.66	9.11	-	-
<b>Guarantee given for credit limits taken by Company</b>						
VRIPL	-	-	1,877.00	4,297.00	-	-
Surinder P. Kanwar	-	-	-	-	2,545.12	4,798.00

\* Token remuneration of ₹ 12 (Rupees Twelve) paid to Chairman & Managing Director





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**Forming part of the Financial Statements**

**Note 44 : Related Party Disclosures**

Pursuant to Ind AS-24 "Related Party Disclosures", following parties are to be treated as related parties:

**(a) Entities over which key managerial personnel is able to exercise significant influence:**

- Bharat Gears Limited (BGL)
- Vibrant Reality Infra Pvt. Ltd. (VRIPL)
- Ultra Consultants Pvt. Ltd. (UCPL)
- Future Consultants Pvt. Ltd. (FCPL)
- Cliplok Simpak (India) Pvt. Ltd. (CSIPL)
- Samreet Investment & Management Consultancy Pvt. Ltd. (SIMCPL)
- Gulab Merchandise Pvt. Ltd. (GMPL)
- City Fame Engineering Private Limited (CFEPL)

**(b) Key managerial personnel**

- Mr. Surinder P. Kanwar - Chairman & Managing Director
- Mr. Sachit Kanwar - Joint Managing Director
- Mr. Sameer Kanwar - Non- Executive Director
- Dr. Sanjeev Kumar- Non-Executive Independent Director
- Mr. Pradeep Kumar Mittal- Non-Executive Independent Director
- Mr. Rajeev Chandra Rastogi- Non- Executive Independent Director
- Mr. Naresh Verma - Non- Executive Director
- Mrs. Seethalakshmi Venkataraman- Non-Executive Independent Director
- Mr. Prabhat Chand Kothari - Director
- Mr. Jagdeep Singh - Director
- Mr. Rajeev Rastogi-Director

(All amounts in ₹ Lakhs, unless otherwise stated)

**Details of transactions with the related parties**

Particulars	Entities over which key managerial personnel is able to exercise significant influence		Key managerial personnel	
	2019-20	2018-19	2019-20	2018-19
<b>Transaction during the year</b>				
<b>Rent Paid</b>				
BGL	7.85	11.77	-	-
VRIPL	4.80	4.80	-	-
<b>Electricity Charges paid</b>				
VRIPL	2.11	2.30	-	-





**Notes**

Forming part of the Financial Statements

(All amounts in ₹ Lakhs, unless otherwise stated)

Particulars	Entities over which key managerial personnel is able to exercise significant influence		Key managerial personnel	
	2019-20	2018-19	2019-20	2018-19
<b>Transaction during the year</b>				
<b>Managerial remuneration</b>				
Mr. Surinder P. Kanwar	-	-	*	*
Mr. Sachit Kanwar	-	-	76.51	93.05
Dr. Sanjeev Kumar	-	-	0.45	1.05
Mr. Pradeep Kumar Mittal	-	-	0.60	1.15
Mrs. Seethalakshmi Venkataraman	-	-	0.60	0.30
Mr. Rajeev Chandra Rastogi	-	-	1.10	-
Mr. Naresh Verma	-	-	0.10	-
<b>Marketing Service Fee</b>				
BGL	154.32	171.63	-	-
<b>Rent Income</b>				
BGL	11.75	11.75		
<b>Other selling expenses</b>				
BGL	10.46	5.73		
<b>Interest on Loan</b>				
UCPL	1.50	1.50	-	-
Mr. Surinder P. Kanwar	-	-	6.02	6.00
CSIPL	5.01	5.00	-	-
CFEPL	-	1.91	-	-
VRIPL	6.70	4.97	-	-
Particulars	Entities over which key managerial personnel is able to exercise significant influence		Key managerial personnel	
Loan received/ (repaid)	31 March, 2020	31 March, 2019	31 March, 2020	31 March, 2019
<b>Unsecured Loan</b>				
CSIPL	20.00	-	-	-
VRIPL	20.00	(41.00)	-	-
CFEPL	-	(20.00)	-	-
UCPL	30.00	-	-	-

\* Token remuneration of ₹ 12 (Rupees Twelve) paid to Chairman & Managing Director.





**Notes**

Forming part of the Financial Statements

(All amounts in ₹ Lakhs, unless otherwise stated)

Particulars	Entities over which key managerial personnel is able to exercise significant influence		Key managerial personnel	
	31 March, 2020	31 March, 2019	31 March, 2020	31 March, 2019
<b>Guarantee given for credit limits taken by Company</b>				
VR IPL	1,877.00	4,297.00		
Mr. Surinder P. Kanwar	-	-	2,950.12	5,203.00
Mr. Sachit Kanwar	-	-	405.00	405.00
<b>Amount Payable</b>				
Mr. Surinder P. Kanwar	-	-	50.00	50.00
Mr. Sachit Kanwar	-	-	0.89	-
UCPL	45.00	15.00	-	-
BGL	95.37	101.91	-	-
CSIPL	70.00	50.00	-	-
VR IPL	96.66	74.11	-	-

