



# RAUNAQ EPC INTERNATIONAL LIMITED

(AN ISO 9001: 2008 Company)

REIL/SEC/BSE/4/NOVEMBER 2019-20

November 15, 2019

**The Manager (Listing)**

**BSE Limited**

1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
PJ Towers, Dalal Street  
Fort, Mumbai – 400001

**STOCKCODE: 537840**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("the Regulations") and in terms of our letter dated July 05, 2019 with regard to the approval of Board of Directors in its meeting held on July 04, 2019 for the transfer by way of sale of 1,48,77,038 (One Crore Forty Eight Lakhs Seventy Seven Thousand Thirty Eight) Equity shares constituting 100% of the equity paid-up capital of Xlerate Driveline India Limited (XDIL), Wholly Owned Subsidiary Company to Bharat Gears Limited, a Group Company, this is to inform that Bharat Gears Limited, vide its letter dated 15<sup>th</sup> November, 2019 has informed that the Board of Directors of Bharat Gears Limited in its meeting held on 14<sup>th</sup> November, 2019 has decided to defer the proposal of acquisition of XDIL from the Company due to adverse market conditions and further concentrating on cost cutting measures to overcome the prolong subdued market and further not moving ahead with the acquisition as of now and may re-consider the said proposal in future as and when the market conditions gets improved.

You are requested to kindly take the same on records.

Thanking you,

Yours faithfully,

For **RAUNAQ EPC INTERNATIONAL LIMITED**

  
**Vartika Malhotra**  
Company Secretary



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