

AUDITED FINANCIAL RESULTS (BOTH STANDALONE & CONSOLIDATED) FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

PART I

(₹ in lacs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended		Year Ended			Year Ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1.	Net Sales/Income from operations (Net of Excise Duty)	2,570.07	3,670.02	2241.10	13,964.38	8,669.47	15,131.71	8,696.55
2.	Expenses							
	(a) Cost of Materials Consumed	1,008.23	1,416.18	1,188.48	5,924.15	4,855.16	6,818.27	4,885.99
	(b) Changes in Inventories of finished goods, stock in trade & Work in Progress	-	-	-	-	-	(95.99)	(11.24)
	(c) Erection Expenses	946.03	1,370.33	343.37	4,763.00	1,277.80	4,763.00	1,277.80
	(d) Employees benefits expense	247.33	275.96	245.24	1,063.34	1,018.18	1,224.63	1,043.90
	(e) Depreciation and Amortisation expense	24.43	22.96	18.49	90.01	64.63	123.55	67.87
	(f) Other expenses	221.70	242.40	173.51	1,015.59	934.81	1,396.64	986.34
	Total expenses	2,447.72	3,327.83	1,969.09	12,856.09	8,150.58	14,230.10	8,250.66
3.	Profit from Operations before Other Income, finance costs and exceptional items (1-2)	122.35	342.19	272.01	1,108.29	518.89	901.61	445.89
4.	Other Income	40.44	31.53	35.73	146.52	121.10	147.54	122.13
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	162.79	373.72	307.74	1,254.81	639.99	1,049.15	568.02
6.	Finance Costs	75.74	94.23	46.87	336.67	232.20	381.85	232.56
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	87.05	279.49	260.87	918.14	407.79	667.30	335.46
8.	Exceptional items	-	-	-	-	-	-	(0.78)
9.	Profit from ordinary activities before tax (7-8)	87.05	279.49	260.87	918.14	407.79	667.30	334.68
10.	Tax expense	58.87	88.53	102.57	315.61	137.42	340.67	151.04
11.	Net Profit from Ordinary Activities after tax (9-10)	28.18	190.96	158.30	602.53	270.37	326.63	183.64
12.	Paid up equity share capital (Face value Rs.10/- per share)	334.32	334.32	133.73	334.32	133.73	334.32	133.73
13.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,407.34	3,075.81	3,044.71	2,989.08
14.	Earnings Per Share (of Rs.10/- each)							
	(a) Basic and Diluted	0.84	5.71	11.84	18.02	8.09	9.77	5.49

AUDITED FINANCIAL RESULTS (BOTH STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

PART II

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended		Year Ended			Year Ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
A. PARTICULARS OF SHAREHOLDING								
1.	Public shareholding							
	- Number of shares	1,095,288	1,095,288	438,115	1,095,288	438,115	1,095,288	438,115
	- Percentage of shareholding	32.76%	32.76%	32.76%	32.76%	32.76%	32.76%	32.76%
2.	Promoters and promoter group shareholding							
	(a) Pledged/ Encumbered							
	- Number of shares	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
	(b) Non- encumbered							
	- Number of shares	2,247,955	2,247,955	899,182	2,247,955	899,182	2,247,955	899,182
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	67.24%	67.24%	67.24%	67.24%	67.24%	67.24%	67.24%
B. INVESTORS COMPLAINTS		Quarter ended 31.03.2014						
	Pending at the beginning of the quarter	NIL						
	Received during the quarter	NIL						
	Disposed of during the quarter	NIL						
	Remaining unresolved at the end of the quarter	NIL						

Notes:

- The above financial results as reviewed and recommended by the Audit Committee have been approved by the Board of Directors at its meeting held on 30th May, 2014.
- Segment Reporting as defined in Accounting Standard (AS) 17 is not applicable.
- The Board of Directors have recommended dividend of Rs. 1.20 per equity share for confirmation and declaration by the shareholders in the forthcoming annual general meeting.
- Consolidated financial details includes the financial details of the company's subsidiary.
- Quarterly EPS has not been annualized.
- EPS for the year ended 31st March, 2013 (Both Standalone and consolidated) has been calculated as per AS - 20.
- The Equity Shares of the Company have been admitted for listing and trading on BSE Limited (BSE) w.e.f 21st March, 2014. Now therefore, the Equity Shares of the Company stands listed on BSE Limited (BSE) along with the Delhi Stock Exchange Limited (DSE).
- STATEMENT OF ASSETS AND LIABILITIES**

(₹ in lacs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		31.03.2014	31.03.2013	31.03.2014	31.03.2013
A. EQUITY AND LIABILITIES					
1.	Shareholders' Funds				
	(a) Share Capital	334.32	133.73	334.32	133.73
	(b) Reserves and Surplus	3,407.34	3,075.81	3,044.71	2,989.08
	Sub-total - Shareholder's funds	3,741.66	3,209.54	3,379.03	3,122.81
2.	Minority Interest				
3.	Deferred Revenue				
4.	Non-current Liabilities				
	(a) Long-term borrowings	92.82	110.07	92.82	110.07
	(b) Deferred tax liabilities (Net)	-	-	3.85	-
	(c) Other long-term liabilities	3.85	7.92	3.85	7.92
	(d) Long-term provisions	118.05	112.53	118.79	112.81
	Sub-total - Non-current liabilities	214.72	230.52	219.31	230.80
5.	Current Liabilities				
	(a) Short-term borrowings	493.90	487.74	963.87	527.74
	(b) Trade payables	2,632.29	2,796.12	2,864.51	2,898.56
	(c) Other current liabilities	1,625.36	2,817.56	1,864.97	2,855.39
	(d) Short-term provisions	150.24	138.70	218.79	142.61
	Sub-total - Current liabilities	4,901.79	6,240.12	5,912.14	6,424.30
	TOTAL - EQUITY AND LIABILITIES	8,858.17	9,680.18	9,510.48	9,777.91
B. ASSETS					
1.	Non-current assets				
	(a) Fixed assets				
	(i) Tangible assets	479.41	418.13	1,583.87	1,249.82
	(ii) Intangible assets	-	-	8.38	0.39
	(iii) Capital work-in-progress	-	-	22.00	166.48
	(iv) Intangible assets under development	-	-	-	3.00
	(b) Non Current Investments	1,334.68	1,309.68	146.98	146.98
	(c) Deferred Tax Assets (Net)	34.83	30.44	-	16.82
	(d) Long-term loans and advances	6.08	16.58	14.23	27.46
	(e) Other Non Current Assets	43.39	88.13	43.39	88.13
	Sub-total - Non-current assets	1,898.39	1,862.96	1,818.85	1,699.08
2.	Current assets				
	(a) Inventories	2,089.87	1,483.12	2,364.52	1,565.08
	(b) Trade receivables	2,647.07	3,418.98	3,011.27	3,496.32
	(c) Cash and cash equivalents	1,541.93	2,112.47	1,570.14	2,139.94
	(d) Short-term loans and advances	650.39	747.43	715.13	822.27
	(e) Other current assets	30.52	55.22	30.57	55.22
	Sub-total - Current assets	6,959.78	7,817.22	7,691.63	8,078.83
	TOTAL - ASSETS	8,858.17	9,680.18	9,510.48	9,777.91

- The figures of the last quarter of the current year and of the previous year are the balancing figures between the audited figures for full financial year and the published year to date figures up to the third quarter of corresponding year.
- Previous year/period's figures have been regrouped/recasted wherever necessary.

For and on behalf of the Board of Directors

Sd/-

SURINDER P. KANWAR

Chairman & Managing Director

Place : New Delhi
Date: May 30, 2014