

V.P.JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF RAUNAQ EPC INTERNATIONAL LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **RAUNAQ EPC INTERNATIONAL LIMITED** ("the Company") for the Quarter Ended June 30, 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

As stated in Note No. 2 of the statement, we have not performed a review or audit of the figures relating to the corresponding quarter ended June 30, 2016. Further attention is also drawn to the Note No. 3 of the said Statement.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. P. JAIN & ASSOCIATES,
Chartered Accountants
(Firm's Registration No. 015260N)



V. P. Jain

(V. P. Jain)

Partner

(Membership No. 081514)

Place: Faridabad

Date: 8th August, 2017

RAUNAQ EPC INTERNATIONAL LIMITED

(FORMERLY KNOWN AS RAUNAQ INTERNATIONAL LIMITED)

Registered Office : 20 K.M. Mathura Road, P.O. Amar Nagar, Faridabad - 121003. (Haryana).

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CIN : L51909HR1965PLC034315

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. in lakh)

| S.N. | PARTICULARS | Quarter ended | |
|------|--|-------------------------|-------------------------|
| | | 30.06.2017 Unaudited | 30.06.2016 Unaudited |
| 1 | Revenue from operations | 1384.38 | 1897.95 |
| 2 | Other Income | 26.92 | 23.85 |
| 3 | Total Revenue (1+2) | 1411.30 | 1921.80 |
| 4 | Expenses | | |
| | a. Cost of materials consumed | 632.29 | 778.01 |
| | b. Erection expense | 205.78 | 456.21 |
| | c. Employee benefits expense | 234.44 | 249.97 |
| | d. Finance Cost | 69.81 | 57.70 |
| | e. Depreciation and amortisation expense | 19.91 | 18.23 |
| | f. Other expenses | 237.64 | 247.66 |
| | Total expenses | 1399.87 | 1807.78 |
| 5 | Profit before tax (3-4) | 11.43 | 114.02 |
| 6 | Tax expense | | |
| | a. Current Tax | 7.00 | 41.00 |
| | b. Deferred Tax | (3.20) | (2.38) |
| | Total tax expense | 3.80 | 38.62 |
| 7 | Net Profit for the period (5-6) | 7.63 | 75.40 |
| 8 | Other Comprehensive Income (net of Tax) | - | - |
| 9 | Total Comprehensive Income after Tax (7+8) | 7.63 | 75.40 |
| 10 | Earnings Per Share [of Rs. 10 each (* Not annualised)] | | |
| | Basic and Diluted (in Rs.) | *0.23 | *2.26 |

Notes:

- The above financial results as reviewed and recommended by the Audit Committee have been approved by the Board of Directors at its meeting held on August 8, 2017.
- The figures for quarter ended 30th June, 2016 are also Ind AS compliant but these have not been subjected to limited review. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the state of the Company's affairs.
- Read together with para 2 above, there is no impact on net profit of the Company as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter ended June 30, 2016.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results for the quarter ended 30th June, 2017 are in compliance with the Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs.
- The above financial results have been subjected to the Limited Review by the Statutory Auditors of the Company.
- There are no separate reportable segments as per the Accounting Standard on 'Segment Reporting' (AS 17) issued by the Institute of Chartered Accountants of India.
- Previous year/period's figures have been regrouped / recasted wherever necessary.

For and on behalf of the Board of Directors



SURINDER P. KANWAR
Chairman & Managing Director

Place: Faridabad
Date: August 8, 2017

