

V.P.JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

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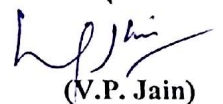
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
RAUNAQ EPC INTERNATIONAL LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **RAUNAQ EPC INTERNATIONAL LIMITED** ("the Company") for the Quarter and Nine Months Ended December 31, 2016 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Accounting Standards for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.P. JAIN & ASSOCIATES,
Chartered Accountants
(Firm's Registration No. 015260N)




(V.P. Jain)

Partner

(Membership No. 081514)

New Delhi, February 01, 2017

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

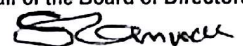
(Rs. in lakhs)

Sl.No.	Particulars	Quarter Ended			Nine Months Ended		Previous year ended 31-Mar-16 (Audited)
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
		1,146.84	1,337.05	3,031.03	4,381.84	8,488.25	12,747.95
1.	Net Sales/Income from Operations						
2.	Expenses	378.40	591.86	1,215.46	1,748.27	3,645.57	5,361.16
	(a) Cost of Materials consumed						3,972.52
	(b) Erection expense	264.45	164.49	844.62	885.15	2,424.82	
	(c) Employee benefits expense	265.64	281.28	296.38	796.89	843.14	1,095.77
	(d) Depreciation and Amortisation expense	18.41	18.57	18.14	55.21	51.05	70.76
	(e) Other expenses	178.04	163.68	381.12	589.38	889.02	1,316.05
	Total Expenses	1,104.94	1,219.88	2,755.72	4,074.90	7,853.60	11,816.26
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	41.90	117.17	275.31	306.94	634.65	931.69
4.	Other Income	39.37	19.60	27.76	82.82	97.74	163.46
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	81.27	136.77	303.07	389.76	732.39	1,095.15
6.	Finance Costs	57.84	54.23	85.40	169.77	241.05	340.45
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	23.43	82.54	217.67	219.99	491.34	754.70
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from ordinary activities before tax (7 + 8)	23.43	82.54	217.67	219.99	491.34	754.70
10.	Tax expense	9.70	26.17	69.34	74.49	159.26	243.88
11.	Net Profit from ordinary activities after tax (9 - 10)	13.73	56.37	148.33	145.50	332.08	510.82
12.	Extraordinary items	-	-	-	-	-	-
13.	Net Profit for the period (11 + 12)	13.73	56.37	148.33	145.50	332.08	510.82
14.	Paid up equity share capital (Face value Rs. 10/- per share)	334.32	334.32	334.32	334.32	334.32	334.32
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	4,264.16
16. i	Earnings Per Share (before extraordinary items) of Rs. 10/- each Basic and Diluted (not annualised)	0.41	1.69	4.44	4.35	9.93	15.28
16. ii	Earnings Per Share (after extraordinary items) of Rs. 10/- each Basic and Diluted (not annualised)	0.41	1.69	4.44	4.35	9.93	15.28

Notes :

- The above financial results as reviewed and recommended by the Audit Committee have been approved by the Board of Directors at its meeting held on February 1, 2017.
- The above financial results have been subjected to the Limited Review by the Statutory Auditors of the Company.
- Segment Reporting as defined in Accounting Standard (AS) 17 is not applicable.
- Previous year/period's figures have been regrouped / recasted wherever necessary.

For and on behalf of the Board of Directors



SURINDER P. KANWAR
Chairman & Managing Director

Place: New Delhi
Date: February 1, 2017

