



RAUNAQ EPC INTERNATIONAL LIMITED

(AN ISO 9001: 2008 Company)

REIL/SEC/BSE/4/SEPTEMBER 2020-21

September 18, 2020

The Manager (Listing)

BSE Limited

1st Floor, New Trading Ring

Rotunda Building

PJ Towers, Dalal Street

Fort, Mumbai – 400001

STOCKCODE: 537840

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Sir/Madam,

This is with reference to our letter dated July 01, 2020 wherein it had been informed pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 that the Board of Directors of the Company, in its meeting held on June 30, 2020 has deliberated and subject to the approval of the shareholders at the annual general meeting, approved the transfer by way of sale, 82,14,000 (55.21%) Equity Shares held by the Company in Xlerate Driveline India Limited (XDIL), Wholly Owned Subsidiary Company out of its 100% stake in XDIL, the details whereof had been submitted with the Exchange.

In pursuance of the above, pursuant to the approval of the shareholders of the Company in their annual general meeting held on August 31, 2020, 82,14,000 (55.21%) Equity Shares held by the Company in Xlerate Driveline India Limited (XDIL), Wholly Owned Subsidiary Company out of its 100% stake in XDIL have been transferred by way of sale to Mr. Sachit Kanwar, Promoter and Joint Managing Director of the Company on September 17, 2020 for a total consideration of Rs. 4,00,02,180/- (Rupees Four Crores Two Thousand One Hundred Eighty Only) i.e. Rs. 4.87 per Equity Share.

By virtue of the above, the Company now holds 66,63,038 (44.79%) Equity Shares in Xlerate Driveline India Limited (XDIL) and consequently, the Company ceases to be the holding Company of XDIL in terms of the provisions of Section 2(46) of the Companies Act, 2013.

You are requested to kindly take the same on records.

Thanking you,

Yours faithfully,

For **RAUNAQ EPC INTERNATIONAL LIMITED**


Rajan Malhotra
Chief Executive Officer

