



Related Party Transactions

Standalone Unaudited Financial Results for the Half Year ended 30th September, 2019

Related Party Disclosure

Pursuant to Ind AS-24 "Related Party Disclosures", following parties are to be treated as related parties:

(a) Where control exists:

Xlerate Driveline India Ltd. (XDIL)

(b) Entities over which key managerial personnel is able to exercise significant influence:

Bharat Gears Limited (BGL)

Vibrant Finance & Investment Pvt. Ltd. (VFIPL)

Ultra Consultants Pvt. Ltd. (UCPL)

Future Consultants Pvt. Ltd. (FCPL)

Cliplok Simpak (India) Pvt. Ltd. (CSIPL)

Samreet Investment & Management Consultancy Pvt. Ltd. (SIMCPL)

Gulab Merchandise Pvt. Ltd. (GMPL)

(c) Key managerial personnel

Mr. Surinder Paul Kanwar - Chairman & Managing Director

Mr. Sachit Kanwar - Joint Managing Director

Dr. Sanjeev Kumar- Non- Executive Independent Director

Mr. Pradeep Kumar Mittal- Non- Executive Independent Director

Mrs. Seethalakshmi Venkataraman- Non- Executive Independent Director

Mr. Rajeev Chandra Rastogi- Non- Executive Independent Director

Details of transactions with the related parties for the period upto 30.09.2019

Amount (In Lacs)

Particulars	Where control exists	Entities over which key Managerial Personnel is able to exercise significant influence	Key managerial personnel	Total
Reimbursement of expenses	1.31	-	-	1.31
Rent	-	6.01	-	6.01
Electricity Charges	-	0.62	-	0.62
Interest Payment	-	0.22	-	0.22
Loan Taken	-	10.00	-	10.00
Managerial Remuneration	-	-	26.53	26.53
Retainership Fees	-	-	0.90	0.90
Director Sitting Fees	-	-	1.80	1.80
Total	1.31	16.85	29.23	47.39





Related Party Transactions

Consolidated Unaudited Financial Results for the Half Year ended 30th September, 2019

Related Party Disclosure

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(a) Where control exists:

Xlerate Driveline India Ltd. (XDIL)

(b) Entities over which key managerial personnel is able to exercise significant influence:

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Mr. Rajeev Chandra Rastogi- Non- Executive Independent Director

Details of transactions with the related parties for the period upto 30.09.2019

Amount (In Lacs)

Particulars	Where control exists	Entities over which key managerial personnel is able to exercise significant influence	Key managerial personnel	Total
Reimbursement of expenses	-	82.13	-	82.13
Rent	-	1.51	-	1.51
Electricity Charges	-	0.62	-	0.62
Interest Payment	-	6.74	3.01	9.75
Loan Taken	-	10.00	-	10.00
Managerial Remuneration	-	-	39.49	39.49
Retainership Fees	-	-	0.90	0.90
Director Sitting Fees	-	-	1.80	1.80
Total	-	101.00	45.20	146.20

