



Pursuant to Ind AS-24 "Related Party Disclosures", following parties are to be treated as related parties:

**(a) Where control exists:**

Xlerate Driveline India Ltd. (XDIL)

**(b) Entities over which key managerial personnel is able to exercise significant influence:**

Bharat Gears Limited (BGL)

Vibrant Finance & Investment Pvt. Ltd. (VFIPL)

Ultra Consultants Pvt. Ltd. (UCPL)

Future Consultants Pvt. Ltd. (FCPL)

Cliplok Simpak (India) Pvt. Ltd. (CSIPL)

Samreet Investment & Management Consultancy Pvt. Ltd. (SIMCPL)

Gulab Merchandise Pvt. Ltd. (GMPL)

**(c) Key managerial personnel**

Mr. Surinder P. Kanwar - Chairman & Managing Director

Mr. Sachit Kanwar - Joint Managing Director

Dr. Sanjeev Kumar- Non- Executive Independent Director

Mr. Pradeep Kumar Mittal- Non- Executive Independent Director

Mr. V.K. Pargal- Non- Executive Independent Director

Mr. Gautam Mukherjee- Non- Executive Independent Director (upto 24.08.2018)

Mr. Nagar Venkatraman Srinivasan- Non- Executive Director

Mrs. Seethalakshmi Venkataraman- Non- Executive Independent Director

(All amounts in ₹ Lakhs, unless otherwise stated)

**Details of transactions with the related parties**

Particulars	Where control exists		Entities over which key managerial personnel is able to exercise significant influence		Key managerial personnel	
	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18
<b>Transaction during the year</b>						
<b>Reimbursement of expenses (net)</b>						
XDIL	6.60	-	-	-	-	-
<b>Rent Paid</b>						
BGL			11.77	12.21	-	-
VFIPL			4.80	4.98	-	-
<b>Electricity Charges paid</b>						
VFIPL			2.30	0.91	-	-
<b>Interest Payment</b>						
VFIPL			0.37	-	-	-
<b>Loan Repaid</b>						
VFIPL			21.00	-	-	-
<b>Loan Taken</b>						
VFIPL			21.00	-	-	-
<b>Managerial remuneration</b>						
Surinder P. Kanwar	-	-	-	-	*	*
Sachit Kanwar	-	-	-	-	93.05	93.05
Sanjeev Kumar	-	-	-	-	1.05	1.00
Pradeep Kumar Mittal	-	-	-	-	1.15	1.25
V.K. Pargal	-	-	-	-	0.85	0.85





(All amounts in ₹ Lakhs, unless otherwise stated)

Particulars	Where control exists		managerial personnel is able to exercise		Key managerial personnel	
	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18
<b>Transaction during the year</b>						
<b>Managerial remuneration</b>						
Gautam Mukherjee	-	-			0.25	0.65
Seethalakshmi Venkataraman	-	-			0.30	0.55
Satya Prakash Mangal	-	-			-	1.05
Nagar Venkatraman Srinivasan	-	-			0.30	0.40
<b>Professional Charges</b>						
Pradeep Kumar Mittal	-	-			-	1.96
<b>Balances at the end of the year</b>	<b>31 March, 2019</b>	<b>31 March, 2018</b>	<b>31 March, 2019</b>	<b>31 March, 2018</b>	<b>31 March, 2019</b>	<b>31 March, 2018</b>
<b>Corporate Guarantee given to bank for credit limit sanctioned</b>						
XDIL	405.00	405.00	-	-	-	-
<b>Balance Payable/ (receivable)</b>						
XDIL			7.06	-		
BGL			11.65	3.18		
VFIPL			9.11	2.73		
Sachit Kanwar					27.48	15.34
<b>Guarantee given for credit limits taken by Company</b>						
VFIPL			4,297.00	6,583.00	-	-
Surinder P. Kanwar	-	-	-	-	4,798.00	7,133.00

\* Token remuneration of ₹ 12 (Rupees Twelve) paid to Chairman & Managing Director





Pursuant to Ind AS-24 "Related Party Disclosures", following parties are to be treated as related parties:

**(a) Entities over which key managerial personnel is able to exercise significant influence:**

- Bharat Gears Limited (BGL)
- Vibrant Finance & Investment Pvt. Ltd. (VFIPL)
- Ultra Consultants Pvt. Ltd. (UCPL)
- Future Consultants Pvt. Ltd. (FCPL)
- Cliplok Simpak (India) Pvt. Ltd. (CSIPL)
- Samreet Investment & Management Consultancy Pvt. Ltd. (SIMCPL)
- Gulab Merchandise Pvt. Ltd. (GMPL)
- City Fame Engineering Private Limited (CFEPL)

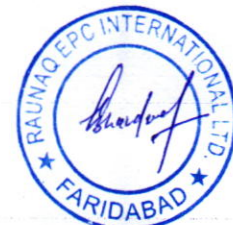
**(b) Key managerial personnel**

- Mr. Surinder P. Kanwar - Chairman & Managing Director
- Mr. Sachit Kanwar - Joint Managing Director
- Dr. Sanjeev Kumar- Non-Executive Independent Director
- Mr. Pradeep Kumar Mittal- Non-Executive Independent Director
- Mr. V.K. Pargal- Non-Executive Independent Director
- Mr. Gautam Mukherjee- Non-Executive Independent Director (upto 24.08.2018)
- Mr. Nagar Venkatraman Srinivasan- Non-Executive Director
- Mrs. Seethalakshmi Venkataraman- Non-Executive Independent Director
- Mr. Prabhat Chand Kothari - Director
- Mr. Jagdeep Singh - Director
- Mr. Rajeev Rastogi-Director

(All amounts in ₹ Lakhs, unless otherwise stated)

**Details of transactions with the related parties**

Particulars	Entities over which key managerial personnel is able to exercise significant influence		Key managerial personnel	
	2018-19	2017-18	2018-19	2017-18
Transaction during the year				
Rent Paid				
BGL	11.77	12.21	-	-
VFIPL	4.80	4.98	-	-
Loan Taken				
VFIPL	21.00	-		
Electricity Charges paid				
VFIPL	2.30	0.91	-	-





(All amounts in ₹ Lakhs, unless otherwise stated)

Particulars	Entities over which key managerial personnel is able to exercise significant influence		Key managerial personnel	
	2018-19	2017-18	2018-19	2017-18
<b>Transaction during the year</b>				
<b>Managerial remuneration</b>				
Mr. Surinder P. Kanwar	-	-	*	*
Mr. Sachit Kanwar	-	-	93.05	93.05
Dr. Sanjeev Kumar	-	-	1.05	1.00
Mr. Pradeep Kumar Mittal	-	-	1.15	1.25
Mr. V.K. Pargal	-	-	0.85	0.85
Mr. Gautam Mukherjee	-	-	0.25	0.65
Mrs. Seethalakshmi Venkataraman	-	-	0.30	0.55
Mr. Satya Prakash Mangal	-	-	-	1.05
Mr. Nagar Venkatraman Srinivasan	-	-	0.30	0.40
<b>Marketing Service Fee</b>				
BGL	-	-	171.63	135.31
<b>Rent Income</b>				
BGL	-	-	11.75	-
<b>Other selling expenses</b>				
BGL	-	-	5.73	-
<b>Interest on Loan</b>				
UCPL	1.50	1.50	-	-
Mr. Surinder P. Kanwar	-	-	6.00	6.00
CSIPL	5.00	5.00	-	-
CFEPL	1.91	1.95	-	-
VFIPL	4.97	4.50	-	-
<b>Professional Charges</b>				
Mr. Pradeep Kumar Mittal	-	-	-	1.96
Particulars	Entities over which key managerial personnel is able to exercise significant influence		Key managerial personnel	
Loan received/ (repaid)	31 March, 2019	31 March, 2018	31 March, 2019	31 March, 2018
<b>Unsecured Loan</b>				
CSIPL	-	-	-	-
VFIPL(net)	(1.00)	-	-	-
CFEPL	(20.00)	-	-	-
UCPL	-	-	-	-

\* Token remuneration of ₹ 12 (Rupees Twelve) paid to Chairman & Managing Director.





(All amounts in ₹ Lakhs, unless otherwise stated)

Particulars	Entities over which key managerial personnel is able to exercise significant influence		Key managerial personnel	
Repayment of Unsecured Loan				
GMPL			-	-
UCPL			-	-
Guarantee given for credit limits taken by Company				
VFIPL	4,297.00	6,583.00	-	-
Mr. Surinder P. Kanwar	-	-	5,203.00	7,538.00
Mr. Sachit Kanwar	-	-	405.00	405.00
Amount Payable				
Mr. Surinder P. Kanwar	-	-	50.00	50.00
Mr. Sachit Kanwar	-	-	27.48	1.34
UCPL	15.00	15.00	-	-
BGL	101.91	87.05	-	-
CSIPL	50.00	50.00	-	-
CFEPL	-	20.00	-	-
VFIPL	74.11	47.73	-	-

