



RAUNAQ EPC INTERNATIONAL LIMITED

**Notes**

Forming part of the Financial Statements

**Note 44 : Related Party Disclosure**

Pursuant to Ind AS-24 "Related Party Disclosures", following parties are to be treated as related parties:

**(a) Associate Companies:**

Xlerate Driveline India Ltd. (XDIL)

**(b) Entities over which key managerial personnel is able to exercise significant influence:**

Bharat Gears Limited (BGL)

Vibrant Reality Infra Pvt. Ltd. (VRIPL)

Ultra Consultants Pvt. Ltd. (UCPL)

Ciplok Simpak (India) Pvt. Ltd. (CSIPL)

Samreet Investment &amp; Management Consultancy Pvt. Ltd. (SIMCPL)

Gulab Merchandise Pvt. Ltd. (GMPL)

**(c) Key managerial personnel**

Mr. Surinder Paul Kanwar - Chairman &amp; Managing Director

Mr. Sachit Kanwar - Executive Director- Operations

Mr. Sameer Kanwar - Non- Executive Director

Dr. Sanjeev Kumar- Non- Executive Independent Director

Mr. Pradeep Kumar Mittal- Non- Executive Independent Director

Mrs. Seethalakshmi Venkataraman- Non- Executive Independent Director

Mr. Rajiv Chandra Rastogi- Non- Executive Independent Director

Mr. Naresh Kumar Verma - Non- Executive Director

**(d) KMP's Relative**

Mr. Praveen Kumar Mittal- Brother of Mr. Pradeep Kumar Mittal

(All amounts in ₹ Lakhs, unless otherwise stated)

**Details of transactions with the related parties**

Particulars	Associate Companies		Entities over which key managerial personnel is able to exercise significant influence		Key managerial personnel		KMP's Relative	
	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20
<b>Transaction during the year</b>								
<b>Reimbursement of expenses (net)</b>								
XDIL	2.75	0.93	-	-	-	-	-	-
<b>Rent expense</b>								
BGL	-	-	4.32	7.16	-	-	-	-
XDIL	0.44	-	-	-	-	-	-	-
VRIPL	-	-	2.40	4.80	-	-	-	-
<b>Electricity expense</b>								
VRIPL	-	-	0.47	2.11	-	-	-	-
<b>Interest expense</b>								
UCPL	-	-	3.00	0.76	-	-	-	-
CSIPL	-	-	2.00	0.18	-	-	-	-
VRIPL	-	-	2.00	0.76	-	-	-	-
<b>Loan taken</b>								
Mr. Naresh Kumar Verma	-	-	-	-	250.00	-	-	-
XDIL	-	25.00	-	-	-	-	-	-
UCPL	-	-	-	30.00	-	-	-	-
CSIPL	-	-	-	20.00	-	-	-	-
VRIPL	-	-	1.00	20.00	-	-	-	-



**Notes**

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(All amounts in ₹ Lakhs, unless otherwise stated)

Particulars	Associate Companies		Entities over which key managerial personnel is able to exercise significant influence		Key managerial personnel		KMP's Relative	
	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20
<b>Transaction during the year</b>								
<b>Loan repaid</b>								
XDIL	-	25.00	-	-	-	-	-	-
<b>Managerial remuneration</b>								
Mr. Surinder Paul Kanwar	-	-	-	-	*	*	-	-
Mr. Sachit Kanwar**	-	-	-	-	15.35	48.15	-	-
<b>Director's sitting fees</b>								
Mr. Sameer Kanwar	-	-	-	-	0.50	-	-	-
Dr. Sanjeev Kumar	-	-	-	-	1.05	0.45	-	-
Mr. Rajiv Chandra Rastogi	-	-	-	-	1.05	1.10	-	-
Mr. Pradeep Kumar Mittal	-	-	-	-	0.75	0.60	-	-
Mr. Naresh Kumar Verma	-	-	-	-	0.50	0.10	-	-
Mrs. Seethalakshmi Venkataraman	-	-	-	-	0.90	0.60	-	-
<b>Fees for Professional services</b>								
Mr. Praveen Kumar Mittal	-	-	-	-	-	-	0.50	1.80
<b>Balances at the end of the year</b>	<b>31-Mar-21</b>	<b>31-Mar-20</b>	<b>31-Mar-21</b>	<b>31-Mar-20</b>	<b>31-Mar-21</b>	<b>31-Mar-20</b>	<b>31-Mar-21</b>	<b>31-Mar-20</b>
<b>Corporate Guarantee given to bank for credit limit sanctioned</b>								
XDIL	405.00	405.00	-	-	-	-	-	-
<b>Balance payable/ receivable</b>								
Mr. Sameer Kanwar	-	-	-	-	0.37	-	-	-
Dr. Sanjeev Kumar	-	-	-	-	0.74	0.18	-	-
Mr. Rajiv Chandra Rastogi	-	-	-	-	0.74	0.62	-	-
Mr. Pradeep Kumar Mittal	-	-	-	-	0.42	0.50	-	-
Mr. Naresh Kumar Verma	-	-	-	-	250.37	0.09	-	-
Mrs. Seethalakshmi Venkataraman	-	-	-	-	0.65	0.36	-	-
Mr. Praveen Kumar Mittal	-	-	-	-	-	-	0.46	0.95
XDIL	9.40	6.13	-	-	-	-	-	-
UCPL	-	-	33.46	30.00	-	-	-	-
CSIPL	-	-	22.01	20.00	-	-	-	-
BGL	-	-	24.24	19.47	-	-	-	-
VRIPL	-	-	40.53	31.66	-	-	-	-
<b>Guarantee given for credit limits taken by Company</b>								
VRIPL	-	-	1,419.14	1,877.00	-	-	-	-
Surinder Paul Kanwar	-	-	-	-	1,920.14	2,545.12	-	-

\* Token remuneration of ₹ 12 (Rupees Twelve) paid to Chairman &amp; Managing Director.

\*\* w.e.f 28th September'2020 resigned as Joint Managing Director and w.e.f 01st October'2020 Mr. Sachit Kanwar appointed as Executive Director- Operations and token remuneration of ₹ 6 (Rupees Six) paid.




**Notes**
**Forming part of the Financial Statements**
**Note 44 : Related Party Disclosures**

Pursuant to Ind AS-24 "Related Party Disclosures", following parties are to be treated as related parties:

**(a) Entities over which key managerial personnel is able to exercise significant influence:**

Bharat Gears Limited (BGL)  
 Vibrant Reality Infra Pvt. Ltd. (VRIPL)  
 Ultra Consultants Pvt. Ltd. (UCPL)  
 Cliplok Simpak (India) Pvt. Ltd. (CSIPL)  
 Samreet Investment & Management Consultancy Pvt. Ltd. (SIMCPL)  
 Gulab Merchandise Pvt. Ltd. (GMPL)  
 City Fame Engineering Private Limited (CFEPL)

**(b) Key managerial personnel**

Mr. Surinder Paul Kanwar - Chairman & Managing Director  
 Mr. Sachit Kanwar - Executive Director- Operations  
 Mr. Sameer Kanwar - Non- Executive Director  
 Dr. Sanjeev Kumar- Non-Executive Independent Director  
 Mr. Pradeep Kumar Mittal- Non-Executive Independent Director  
 Mr. Rajiv Chandra Rastogi- Non-Executive Independent Director  
 Mr. Naresh Kumar Verma - Non-Executive Director  
 Mrs. Seethalakshmi Venkataraman- Non-Executive Independent Director  
 Mr. Prabhat Chand Kothari - Non-Executive Director  
 Mr. Jagdeep Singh - Non- Executive Director

**(c) KMP's Relative**

Mr. Praveen Kumar Mittal- Brother of Mr. Pradeep Kumar Mittal

(All amounts in ₹ Lakhs, unless otherwise stated)

**Details of transactions with the related parties**

Particulars	Entities over which key managerial personnel is able to exercise significant influence		Key managerial personnel		KMP's Relative	
	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20
<b>Transaction during the year</b>						
<b>Rent expense</b>						
BGL	4.32	7.85	-	-	-	-
VRIPL	2.40	4.80	-	-	-	-
<b>Electricity Charges paid</b>						
VRIPL	0.47	2.11	-	-	-	-





## Notes

Forming part of the Financial Statements

(All amounts in ₹ Lakhs, unless otherwise stated)

Particulars	Entities over which key managerial personnel is able to exercise significant influence		Key managerial personnel		KMP's Relative	
	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20
<b>Transaction during the year</b>						
<b>Managerial remuneration</b>						
Mr. Surinder Paul Kanwar	-	-	*	*	-	-
Mr. Sachit Kanwar**	-	-	15.35	78.15	-	-
<b>Director's sitting fees</b>						
Mr. Sameer Kanwar	-	-	0.50	-	-	-
Dr. Sanjeev Kumar	-	-	1.05	0.45	-	-
Mr. Pradeep Kumar Mittal	-	-	0.75	0.60	-	-
Mrs. Seethalakshmi Venkataraman	-	-	0.90	0.60	-	-
Mr. Rajiv Chandra Rastogi	-	-	1.05	1.10	-	-
Mr. Naresh Kumar Verma	-	-	0.50	0.10	-	-
<b>Fees for Professional services</b>						
Mr. Praveen Kumar Mittal	-	-	-	-	0.50	1.80
<b>Marketing Service Fee</b>						
BGL	-	154.32	-	-	-	-
<b>Rent Income</b>						
BGL	-	11.75	-	-	-	-
<b>Other selling expenses</b>						
BGL	-	10.46	-	-	-	-
<b>Interest expense</b>						
UCPL	3.00	1.50	-	-	-	-
Mr. Surinder Paul Kanwar	-	-	-	6.02	-	-
CSIPL	2.00	5.01	-	-	-	-
CFEPL	-	-	-	-	-	-
VR IPL	2.00	6.70	-	-	-	-
<b>Particulars</b>	<b>Entities over which key managerial personnel is able to exercise significant influence</b>		<b>Key managerial personnel</b>		<b>KMP's Relative</b>	
<b>Loan received/ (repaid)</b>	<b>31-Mar-21</b>	<b>31-Mar-20</b>	<b>31-Mar-21</b>	<b>31-Mar-20</b>	<b>31-Mar-21</b>	<b>31-Mar-20</b>
<b>Unsecured Loan</b>						
Mr. Naresh Kumar Verma	-	-	250.00	-	-	-
CSIPL	-	20.00	-	-	-	-
VR IPL	1.00	20.00	-	-	-	-
CFEPL	-	-	-	-	-	-
UCPL	-	30.00	-	-	-	-

\* Token remuneration of ₹ 12 (Rupees Twelve) paid to Chairman &amp; Managing Director.

\*\* w.e.f 28th September 2020 resigned as Joint Managing Director and w.e.f 01st October 2020 Mr. Sachit Kanwar appointed as Executive Director- Operations and token remuneration of ₹ 6 (Rupees Six) paid.



**Notes**

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(All amounts in ₹ Lakhs, unless otherwise stated)

Particulars	Entities over which key managerial personnel is able to exercise significant influence		Key managerial personnel		KMP's Relative	
	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20
<b>Guarantee given for credit limits taken by Company</b>						
VR IPL	1,419.14	1,877.00	-	-	-	-
Mr. Surinder Paul Kanwar	-	-	1,920.14	2,950.12	-	-
Mr. Sachit Kanwar	-	-	-	405.00	-	-
<b>Amount Payable</b>						
Mr. Surinder Paul Kanwar	-	-	-	50.00	-	-
Mr. Sachit Kanwar	-	-	-	0.89	-	-
Mr. Sameer Kanwar	-	-	0.37	-	-	-
Dr. Sanjeev Kumar	-	-	0.74	0.18	-	-
Mr. Rajiv Chandra Rastogi	-	-	0.74	0.62	-	-
Mr. Pradeep Kumar Mittal	-	-	0.42	0.50	-	-
Mr. Naresh Kumar Verma	-	-	250.37	0.09	-	-
Mrs. Seethalakshmi Venkataraman	-	-	0.65	0.36	-	-
Mr. Praveen Kumar Mittal	-	-	-	-	0.46	0.95
UCPL	33.46	45.00	-	-	-	-
BGL	24.24	95.37	-	-	-	-
CSIPL	22.01	70.00	-	-	-	-
VR IPL	40.53	96.66	-	-	-	-

