



# RAUNAQ EPC INTERNATIONAL LIMITED

(AN ISO 9001: 2008 Company)

REIL/SEC/BSE/4/JULY 2020-21

July 01, 2020

**The Manager (Listing)**

**BSE Limited**

1<sup>st</sup> Floor, New Trading Ring

Rotunda Building

PJ Towers, Dalal Street

Fort, Mumbai – 400001

**STOCKCODE: 537840**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, this is to inform you that the Board of Directors of the Company, in its meeting held on June 30, 2020 has deliberated and subject to the approval of the shareholders at the ensuing annual general meeting, approved the transfer by way of sale, 82,14,000 (55.21%) Equity Shares held by the Company in Xlerate Driveline India Limited (XDIL), Wholly Owned Subsidiary Company out of its 100% stake in XDIL as per the details mentioned in Annexure "A".

You are requested to kindly take the same on records.

Thanking you,

Yours faithfully,

For **RAUNAQ EPC INTERNATIONAL LIMITED**

**Himanshu Goyal**  
**Chief Financial Officer**



Encl: As above



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## Annexure "A"

S.No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by Xlerate Driveline India Limited (XDIL), Wholly Owned Subsidiary Company during the last financial year	<p>Xlerate Driveline India Limited (XDIL), Wholly Owned Subsidiary Company</p> <p>Paid-Up Equity Share Capital:</p> <p>Rs. 14,87,70,380/- (Rupees Fourteen Crores Eighty Seven Lakhs Seventy Thousand Three Hundred Eighty Only) comprising of 1,48,77,038 (One Crore Forty Eight Lakhs Seventy Seven Thousand Thirty Eight) Equity Shares of Rs. 10/- (Rupees Ten) each.</p> <p>Revenue from Operations for the Financial Year 2019-20: Rs. 4,314.48 Lakhs.</p> <p>Amount and Percentage of the Revenue from Operations contributed by Xlerate Driveline India Limited (XDIL), Wholly Owned Subsidiary Company during the Financial Year 2019-20 : Rs. 4,314.48 Lakhs (69.95%)</p> <p>Amount and Percentage of Net Worth contributed by Xlerate Driveline India Limited (XDIL), Wholly Owned Subsidiary Company during the Financial Year 2019-20 : Rs. 154.07 Lakhs (10.23%)</p>
2.	Date on which the agreement for sale has been entered into	The Board of Directors of the Company, in its meeting held on June 30, 2020 has deliberated and subject to the approval of the shareholders at the ensuing annual general meeting, approved the transfer by way of sale, 82,14,000 (55.21%) Equity Shares held by the Company in Xlerate Driveline India Limited (XDIL)
3.	The expected date of completion of sale/disposal	On or before 31 October, 2020.

Regd. Office : 20 K.M. Mathura Road, P.O. Box 353, P.O Amar Nagar Faridabad-121 003 (Haryana) INDIA  
Tel.: +91 (129) 4288888, Fax : +91 (129) 4288823-22, email : info@raunaqintl.com

www.raunaqinternational.com  
CIN : L51909HR1965PLC034315





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4.	Consideration received from such sale/disposal	Rs. 4,00,02,180/- (Rupees Four Crores Two Thousand One Hundred Eighty Only) i.e. Rs. 4.87 per Equity Share
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/ group companies. If yes, details thereof;	Mr. Sachit Kanwar, Promoter and Joint Managing Director of the Company is the buyer of 82,14,000 (55.21%) Equity Shares held by the Company in Xlerate Driveline India Limited (XDIL)
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	<p><b>YES</b></p> <p>Mr. Sachit Kanwar, Promoter and Joint Managing Director, the Acquirer and Xlerate Driveline India Limited (XDIL), the Target Company are related parties of the Company.</p> <p>Mr. Surinder Paul Kanwar, Chairman and Managing Director of the Company is the Chairman and Director on the Board of XDIL.</p> <p>Mr. Sachit Kanwar, Joint Managing Director of the Company is the Managing Director of XDIL.</p> <p>Dr Sanjeev Kumar, Non Executive Independent Director and Mr. Rajiv Chandra Rastogi, Non Executive Independent Director are the Directors on the Board of XDIL.</p> <p>Mr. Himanshu Goyal, Chief Financial Officer and Ms. Vartika Malhotra, Company Secretary are the Chief Financial Officer and Company Secretary of XDIL respectively.</p> <p>Transaction is being done at a fair valuation on the basis of Valuation Report of Mr. Vaibhav Jain, Registered Valuer - Securities or Financial Assets.</p>

