



FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

Introduction:

Regulation 25(7) of SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015 (“the Regulations”) requires that:

- *The Company shall familiarise the independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of industry in which the Company operates, business model of the Company, etc., through various programmes.*
- *The details of such familiarisation programmes shall be disclosed on the Company's website and web link thereto shall also be given in the Annual Report as per Regulation 46 of the Regulations.*

Familiarisation Process:

1. The details of business operations with regard to the operations and financial position of the Company as at the end of each quarter is circulated to the Board members with the Agenda of each Board Meeting and also presented at the meeting in the form of a power point presentation. The same is duly deliberated upon at the Meeting in presence of the Chief Executive Officer, Chief Financial Officer and Company Secretary who answer the queries of the Directors, if any arising out of such reports to the satisfaction of the Directors.
2. During the meetings of the Board, the Board is apprised of the operations at the ongoing project sites of the Company, the various clients, the new projects awarded to the Company, the debtors position and other details of the ongoing project sites so as to provide the Board a brief idea of the various types of jobs carried upon by the Company and their periodic developments.
3. The Company strives towards updating the Directors of any amendments in laws, rules and regulations as applicable on the Company through various presentations at the Board Meeting(s) in consultation with the Statutory Auditors, Internal Auditors and the Secretarial Auditors of the Company likewise the Companies Act, SEBI Laws, Listing Agreement and such other laws and regulations as may be applicable.
4. The Company has framed Code of Conduct and Ethics and Code of Conduct for prevention of Insider Trading respectively which all the Directors need to comply with.

Disclosure:

This familiarisation process shall be uploaded on the official website of the Company i.e. www.raunaqinternational.com and a web link thereto shall be provided in the Annual Report.

Review:

The familiarisation process shall be reviewed at regular intervals to analyse if there is a need to amend the same as may be deemed necessary to keep the Directors of the Company informed of the operations of the Company vis-à-vis the latest developments vis-à-vis the laws and regulations as applicable on the Company for the time being in force.