



RIL/SEC/BSE/4/NOVEMBER 2025-2026

28 November, 2025

The Manager (Listing)

BSE Limited

1st Floor, New Trading Ring
Rotunda Building
PJ Towers, Dalal Street
Fort, Mumbai-400001

STOCK CODE: 537840

Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Our Letter dated 26 November, 2025

Dear Sir/Madam,

Please refer to our letter dated 26 November, 2025, wherein, pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations, and Disclosure Requirements) Regulations, 2015 (the “Regulations”), we informed you that Mr. Surinder Paul Kanwar Chairman and Managing Director of the Company vide an e-mail dated 25 November, 2025, apprised the Board of Directors of the Company regarding receipt of an anonymous, undated, and unsigned letter raising some issues regarding his citizenship status and that the said anonymous letter lacks verifiable particulars and appears to originate from a fictitious address. He accordingly recommended that no cognizance of the same has to be taken. It may kindly be further noted that the address, upon verification, from where the said anonymous, undated, and unsigned letter has originated, has been found to be non-existent.

Further, we had also informed you of the communication of Mr. Surinder Paul Kanwar with the Regional Director’s office, Ministry of Corporate Affairs, on the said matter. It was noted by the Board that the Ministry of Corporate Affairs is seized of the matter.

Subsequent to that disclosure, and in accordance with Regulation 30 read with Schedule III of the Regulations, we hereby inform you that, at the meeting of the Board of Directors held on 28th November 2025, the Board discussed the information shared by Mr. Surinder Paul Kanwar, Chairman and Managing Director of the Company. The Board also took note of an e-mail dated 25 November 2025 received from Gulab Merchandise Private Limited, an entity forming part of the promoter group and also a shareholder of the Company, raising similar issues referring to the said anonymous letter. It may kindly be noted that Gulab Merchandise Private Limited is presently controlled and managed by Mr. Sachit Kanwar, who has filed a suit against the Company and Mr. Surinder Paul Kanwar Chairman and Managing Director of the Company, which is sub-judice. The information about the suit has already been submitted to your office.



RAUNAQ INTERNATIONAL LIMITED
(Formerly Known as Raunaq EPC International Limited)

Considering all the facts and circumstances, The Board advised the management to keep the Board abreast of the matter before MCA and as a matter of abundant caution, may obtain an independent legal opinion in this regard. The Board will consider an appropriate way forward upon receiving the legal opinion.

The meeting of Board of Directors of the Company commenced at 04:00 P.M. and concluded at 04:20 P.M.

We will keep you informed of any material developments.

You are requested to kindly take the same on records.

Thanking you,

Yours faithfully,

For Raunaq International Limited
(Formerly known as Raunaq EPC International Limited)



Neha Patwal
Company Secretary and CFO